

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person [*] Vonne Elizabeth Karpinski		2. Date of Event Requiring Statement (MM/DD/YYY) 4/15/2022			3. Issuer Name and Ticker or Trading Symbol ADVANCED ENERGY INDUSTRIES INC [AEIS]					
(Last) (First) (Midd	u	Relationshin	of Report	ting P	Person(s) to Issuer (Check all applic	able)			
(Last) (First) (Mide	10)	4. Relationship of Reporting Person(s) to Issuer (Check all applicable)								
1595 WYNKOOP STREET	, SUITE —	Director			10% Owner					
800		XOfficer (give title below) EVP, General Counsel /			Other (specify below)					
(Street)	5. I	5. If Amendment, Date			6. Individual or Joint/Group Filing(Check Applicable Line)					
DENVER, CO 80202	Ori	Original Filed(MM/DD/YYYY)			_X_Form filed by One Reporting Person Form filed by More than One Reporting Person					
(City) (State)	(Zip)									
		Table I - Nor			Securities Benefici	•				
1. Title of Security (Instr. 4)				Beneficially Owned (Instr. 4)		3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	 Nature of Indirect Beneficial Ownership Instr. 5) 			
Table II - D	erivative Securi	rities Benefici	ially Ow	ned (e.g., puts, calls, wa	arrants, options	s, convertible secu	urities)		
1. Title of Derivate Security	Title of Derivate Security2. Date Exercisable		3. Title and Amount of		4. Conversio	r	6. Nature of Indirect			
(MM/ Date		•			s Underlying	or Exercise	Form of	Beneficial Ownership		
		/DD/YYYY) Derivativ (Instr. 4)		e Security	Price of Derivative Security	Derivative Security: Direct (D) or	(Instr. 5)			
		Expirat sable Date	Expiration Title Amore Share			Security	Indirect (I) (Instr. 5)			

Explanation of Responses:

No securities are beneficially owned.

Reporting Owners

Penerting Owner Name / Address	Relationships					
Reporting Owner Name / Address	Director	10% Owner	Officer	Other		
Vonne Elizabeth Karpinski 1595 WYNKOOP STREET, SUITE 800 DENVER, CO 80202			EVP, General Counsel			

Signatures

/s/ Elizabeth K. Vonne 4/19/2022

**Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 5(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

LIMITED POWER OF ATTORNEY FOR SECTION 16 REPORTING OBLIGATIONS

Know all by these presents, that the undersigned's hereby makes, constitutes and appoints Paul Oldham, Rory O'Byrne and Cindy Pitrat as the undersigned's true and lawful attorney-in-fact, with full power and authority as hereinafter described on behalf of and in the name, place and stead of the undersigned to:

(1) prepare, execute, acknowledge, deliver and file Forms 3, 4, and 5 (including any amendments thereto) with respect to the securities of Advanced Energy Industries, Inc., a Delaware corporation (the "Company"), with the United States Securities and Exchange Commission, any national securities exchanges and the Company, as considered necessary or advisable under Section 16(a) of the Securities Exchange Act of 1934 and the rules and regulations promulgated thereunder, as amended from time to time (the "Exchange Act");

(2) seek or obtain, as the undersigned's representative and on the undersigned's behalf, information on transactions in the Company's securities from any third party, including brokers, employee benefit plan administrators and trustees, and the undersigned hereby authorizes any such person to release any such information to the undersigned and approves and ratifies any such release of information; and

(3) perform any and all other acts which in the discretion of such attorney-in-fact are necessary or desirable for and on behalf of the undersigned in connection with the foregoing.

The undersigned acknowledges that:

(1) this Power of Attorney authorizes, but does not require, such attorney-in-fact to act in their discretion on information provided to such attorney-in-fact without independent verification of such information;

(2) any documents prepared and/or executed by such attorney-in-fact on behalf of the undersigned pursuant to this Power of Attorney will be in such form and will contain such information and disclosure as such attorney-in-fact, in his or her discretion, deems necessary or desirable;

(3) neither the Company nor such attorney-in-fact assumes (i) any liability for the undersigned's responsibility to comply with the requirement of the Exchange Act, (ii) any liability of the undersigned for any failure to comply with such requirements, or (iii) any obligation or liability of the undersigned for profit disgorgement under Section 16(b) of the Exchange Act; and

(4) this Power of Attorney does not relieve the undersigned from responsibility for compliance with the undersigned's obligations under the Exchange Act, including without limitation the reporting requirements under Section 16 of the Exchange Act.

The undersigned hereby gives and grants the foregoing attorney-in-fact full power and authority to do and perform all and every act and thing whatsoever requisite, necessary or appropriate to be done in and about the foregoing matters as fully to all intents and purposes as the undersigned might or could do if present, hereby ratifying all that such attorney-in-fact of, for and on behalf of the undersigned, shall lawfully do or cause to be done by virtue of this Limited Power of Attorney.

This Power of Attorney shall remain in full force and effect until revoked by the undersigned in a signed writing delivered to such attorney-in-fact.

IN WITNESS WHEREOF, the undersigned has caused this Power of Attorney to be executed as of this 6th day of April, 2022.

/s/ Elizabeth K. Vonne

STATE OF COLORADO

COUNTY OF DENVER

On this 6th day of April, 2022, Elizabeth K Vonne personally appeared before me, and acknowledged that she executed the foregoing instrument for the purposes therein contained.

IN WITNESS WHEREOF, I have hereunto set my hand and official seal.

/s/ Jenna Ford Notary Public Notary ID #20184028055

My Commission Expires July 10, 2022